



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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Executive Director
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April 14, 2003

CERTIFIED RETURN RECEIPT
7099 3400 0016 8896 2376

Robert Hicken
Mountain Valley Stone, Inc.
2276 South Daniels Road
Heber City, Utah 84032

Re: Cancellation of Reclamation Surety, Mountain Valley Stone, Inc., Browns Canyon Mine,
M/043/019, Summit County, Utah

Dear Mr. Hicken:

On April 14, 2003, we received notification from KeyBank (you received a copy) that they will not renew the Letter of Credit (# posted as reclamation surety for Mountain Valley Stone, Inc.'s Browns Canyon Mine, located in Summit County, Utah. The surety will be cancelled effective July 26, 2003

The Utah Mined Land Reclamation Act requires an adequate surety be maintained for all large mining operations until the mine site is successfully reclaimed, allowing bond release. You are hereby advised that we must receive a replacement form of surety within 60 days or prior to June 14, 2003 or we will be forced to start surety forfeiture proceedings.

Please contact me at (801) 538-5286 or Joelle Burns at 538-5291 to discuss this situation further and to inform us of your intentions. Thank you for your consideration and prompt attention to this important permitting requirement.

Sincerely,

D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program

jb
cc: Steve Alder, AAG's Office
Mary Ann Wright, DOGM
O:\M043-Summit\m0430019-BrownsCyn\Final\bond-cancel-ltr.doc

DOCUMENT TRACKING SHEET

USE THIS SHEET WHEN ITEM (S) SHOULD BE SCANNED TO SEVERAL PLACES, SUCH AS A BOND RELEASE FOR AN OUTGOING LETTER. THE LETTER WILL GO IN OUTGOING WITH THIS SHEET BEHIND IT REFERENCEING THE BOND RELEASE FINDINGS IS IN INTERNAL AND THE RECORD # IS ____.

PERMIT APPROVAL LETTERS WITH ATTACHMENTS USE THE DOCUMENT TRACKING SHEET FOR NOI

THE Signed CPR (what) ATTACHEMENT CAN BE FOUND IN
03 (year) Incoming (folder) AS RECORD # 0003

THE Key Bank Cancellation (what is it) ATTACHEMENT CAN BE FOUND IN
03 (year) Incoming (folder) AS RECORD # 0002

THE _____ (what is it) ATTACHEMENT CAN BE FOUND IN
____ (year) _____ (folder) AS RECORD # _____

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